

PHARMION AND NIPPON SHINYAKU ANNOUNCE LICENSING AGREEMENT FOR VIDAZA(R) IN JAPAN

Pharmion Corporation

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Pharmion Corporation and Nippon Shinyaku Co., Ltd announced the completion of an exclusive license agreement for development and commercialization rights to Vidaza (azacitidine for injectable suspension) in Japan. Terms of the agreement were not disclosed. The agreement requires Nippon Shinyaku to pay both royalties and milestone payments to Pharmion upon the achievement of certain regulatory and sales milestones, and also provides Nippon Shinyaku the responsibility for funding and conducting additional studies required for approval in Japan.

"Nippon Shinyaku's proven track record in the area of oncology makes them a good partner for Pharmion," said Patrick J. Mahaffy, Pharmion's president and CEO. "This licensing partnership validates the potential for Vidaza in Japan."

Pharmion Corporation

Vidaza is marketed by Pharmion Corp. in the U.S., and by distributor partners in the other four countries where Vidaza is approved for the treatment of Myelodysplastic Syndromes (MDS): Israel, the Philippines, South Korea and Switzerland. Vidaza is sold on a named patient and compassionate use basis in Europe and other international markets.