

## **NORTHSTAR NEUROSCIENCE HAS STRONG IPO DEBUT**

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Medical device company Northstar Neuroscience had a strong debut with its initial public offering Friday, offering 7.1 million shares of stock at \$15 per share and raising \$106.5 million.

Seattle-based Northstar is now traded on the NASDAQ stock exchange under the symbol "NSTR."

Shares of Northstar rose to \$16.60 at the close of the first day of trading. According to documents filed with the Securities and Exchange Commission, Northstar makes "proprietary technology ... designed to deliver targeted electrical stimulation to the outermost layer of the brain, called the cortex, in a process referred to as cortical stimulation." The technology "is designed to enhance recovery of hand and arm motor function in patients who have suffered a stroke."